

# Early Renewal

## fact sheet



Kentucky's Healthcare Connection

Quality Health Coverage. For Every Kentuckian.



### **If you are renewing your insurance, you could save money using kynect today.**

Payment assistance cuts the cost of your health insurance. It can lower the cost of your insurance bill every month. Or, it can be a yearly savings on your taxes. Payment assistance is also called APTC, or Advanced Premium Tax Credit. It is **only** available through kynect.

kynect is a health insurance marketplace. It connects you with insurance plans from insurance companies you know and trust, usually at a lower cost. All plans cover prescriptions, hospital stays, doctor visits and more.

Depending on where you live, you can choose from up to seven insurance companies for 2016 coverage:

- Aetna
- Anthem
- Bluegrass Family Health
- CareSource
- Humana
- United
- Well Care

### **kynect offers a special enrollment period for those who want to change their health insurance through kynect.**

You will qualify for a special enrollment period through kynect if you choose not to re-enroll in the health insurance plan you currently have outside the marketplace. You can do this when it comes up for renewal. A special enrollment period is a time outside the open enrollment period during which you and your family can sign up for health coverage.

Through kynect, you qualify for a special enrollment period beginning 60 days before your insurance plan ends. This lets you pick a new insurance plan that can start the day after your coverage ends. You also qualify for a special enrollment period until 60 days after your insurance plan ends. Waiting to enroll until after your coverage ends means you may have some time without coverage.

If you have insurance through your employer, you do not qualify.



[kynect.ky.gov](http://kynect.ky.gov)

1-855-4kynect (459-6328)

## **In about five minutes, find out if you can save through kynect.**

kynect has a quick and anonymous prescreening tool. It lets you find out what savings you may be eligible for in just a few minutes. At [kynect.ky.gov](http://kynect.ky.gov), click the green “Check for Eligibility” button. Or, call 1-855-4kynect (459-6328) and ask for help.

You can also look at insurance plans while prescreening. You may find you are able to keep your current doctor and insurance company while saving money.

## **A family of four making up to \$97,000 can receive discounts. But only if you apply. Check out kynect before you decide to renew.**

Health insurance is usually sold as a 12-month contract between you and your insurance company. You can renew your coverage at the end of the 12-month period. It can save you money if you check out kynect before you renew. If your policy ends in October, you can look into kynect as early as August and have your coverage start November 1 so you remain covered all year.

## **You could pay less money for better coverage.**

If you purchased or renewed coverage for a policy year that started before January 1, 2014, your plan might not include the new benefits and protections provided by the Affordable Care Act. All plans through kynect must include:

- Preventative and wellness services and chronic disease management
- Prescription drugs
- Mental health and substance abuse disorder services including behavioral health treatment
- Hospitalization
- Maternity and newborn care
- Emergency services
- Laboratory services
- Ambulatory patient services
- Rehabilitative and habilitative services and devices
- Pediatric services including dental and vision care

## **How do I enroll through kynect?**

Simply visit [kynect.ky.gov](http://kynect.ky.gov) or talk to your insurance agent. If you are in the process of renewing your current coverage, this is a great time to check out your coverage options through kynect.

